

Fee Imposed on Tax Credit Recipients (Section 620.1900, RSMo)
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The DED has the authority to charge a fee in an amount up to 2.5% of the amount of tax credits issued under Section 253.545 to 253.559 for applications received prior to August 28, 2018, and a fee in an amount equal to 4% of the amount of tax credits issued for applications received on or after August 28, 2018. All applications received by the Department before September 7, 2005 are not subject to this fee. Applications for entitlement tax credit programs currently held by the department where hard construction commences by October 15, 2005 shall not be subject to the fee. The fee shall be payable for deposit in the Economic Development Advancement Fund prior to the issuance of tax credits.