



CDBG PROGRAM

INDUSTRIAL INFRASTRUCTURE GRANT

MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT

PURPOSE

Assist local governments in the development of public infrastructure that allows industries to locate new facilities, expand existing facilities, and prevent the closing of a facility or the relocation of a facility outside the state

AUTHORIZATION

42 USC § 5301 et seq., 24 C.F.R. Part 570; and Missouri's "Consolidated Plan" submitted to the U.S. Department of Housing and Urban Development.

ELIGIBLE AREAS

Projects can only be in a "non-entitlement" area - a city under 50,000 in population or a county under 200,000 in population.

ELIGIBLE APPLICANTS

Cities or counties must apply on behalf of beneficiary companies.

ELIGIBILITY CRITERIA

- More than one business must potentially benefit from the facilities to be funded.
- For-profit manufacturing, processing and assembly companies that will have wages above the county average and provide medical benefits are prioritized.

PROGRAM BENEFITS/ELIGIBLE USES

- Grant funds may be used for public streets, water or sewer lines, engineering and other public facilities necessary to support the project. A public entity must own the facilities to be funded.
- Facilities owned by the company or a private utility are not eligible for funding.

FUNDING LIMITS

- The least amount needed for the project to occur
- **Existing Companies** (more than 3 years of financial history): 50% of infrastructure cost or \$20,000 per **NEW FULL TIME JOB**
- **Start up Companies** lower of \$350,000 per project; 50% of infrastructure cost or \$20,000 per **NEW FULL**

- **Capital Investment:** Company must pledge at a minimum one dollar of capital investment for every dollar of grant funds requested.

APPLICATION/APPROVAL PROCEDURE

Applications are reviewed on a case-by-case basis, subject to fund availability.

REPORTING REQUIREMENTS

Employment Status Statement Forms

SPECIAL PROGRAM REQUIREMENTS

- The local government applicant must provide a 15% match for infrastructure.
- LMI Employees: At least 51% of the new jobs to be created must be filled by persons considered "low to moderate income" (LMI).
- Prevailing Wage Requirement: Because grant proceeds are used for the construction of public works, prevailing wages must be paid to the employees of the contractors.

CONTACT

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