AMATEUR SPORTING CONTRIBUTION
TAX CREDIT PROGRAM

PURPOSE
To incentivize donations to certified sponsors and local organizing committees.

AUTHORIZATION
Section 67.3005, RSMo, as amended.

ELIGIBLE APPLICANTS
Certified sponsors and local organizing committees.

PROGRAM BENEFITS/ELIGIBLE USES
The Program provides tax credits to those making eligible donations to certified sponsors and local organizing committees. The tax credits are applied for by the certified sponsors and local organizing committees and are equal to 50% of the eligible donation.

Tax Credits can be applied to:
• Ch. 143 – Income Tax
• Ch. 148 –
  • Bank Tax
  • Insurance Premium Tax
  • Other Financial Institution Tax

The special attributes of the tax credits include:
• Useable within 2 years of the tax year the tax credit is issued.
• Sellable and transferable

FUNDING LIMITS
The program has an overall cap of $10 million for each state fiscal year. The program will sunset on August 28, 2025.

APPLICATION/APPROVAL PROCEDURE
Applications are submitted for review to the Department of Economic Development along with payment of the Issuance Fee.

REPORTING REQUIREMENTS
Please contact the Department of Revenue for the reporting requirements of this program under the Tax Credit Accountability Act.

SPECIAL PROGRAM REQUIREMENTS
Applicants must submit an Issuance Fee payment to the Department of Economic Development equal to 50% of the claimed eligible donation in order for a donor to be issued tax credits under this program.

CONTACT
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