

TAX CREDIT ANALYSIS

Program Name: Transportation Development

Department: Economic Development

Program Category: Community Development

Statutory Authority: 135.545, RSMo

Contact Name & No.: Brenda Horstman 751-3713

Type: Tax Credit Other (specify) _____

Date: October 2012

Applicable Taxes: Income tax; Corporate franchise tax; Bank tax; Insurance premium tax; Other financial institutions tax

Program Description and Eligibility Requirements:

Program has sunset -- No new applications accepted. Transportation Development awards 50% credits to non-profits doing transportation development in aviation, mass transportation, railroads, ports, waterborne transportation, or rolling stock, where the proposed activities are part of a local development plan and located in a distressed area. Individual businesses and corporations having tax liability in Missouri are eligible to receive tax credits for qualified donations to approved Transportation projects.

Explanation of How Award is Computed:

Entitlement Discretionary _____

Credits are awarded based on an open cycle and are awarded at 50% of the approved contribution to or investment in an eligible project.

Program Cap: Cumulative \$ _____ (remainder of cumulative cap) \$ _____ Annual \$ 10 million _____ None _____

Explanation of cap: SB 155 (2004) -- 135.546 -- No new projects can be approved after December 31, 2004. no credits can be issued after December 31, 2006

Explanation of Expiration of Authority:

Specific Provisions: (if applicable) _____

Carry forward 10 years Carry Back 3 years

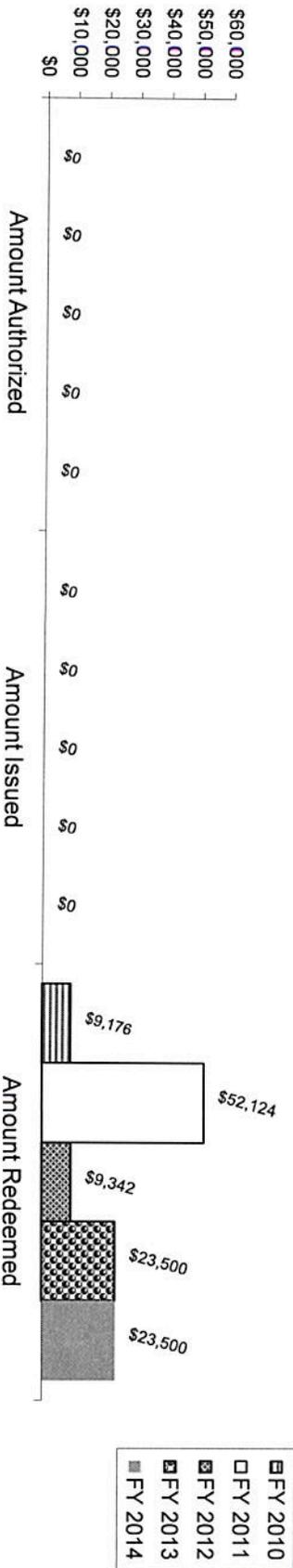
Refundable _____ Sellable/Assignable

Additional Federal Deductions Available _____

Comments on Specific Provisions:

	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 (current year)	FY 2014 (budget year)
Certificates Issued (#)	0	0	0	0	0
Projects (#)	0	0	0	0	0
Amount Authorized	\$0	\$0	\$0	\$0	\$0
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$9,176	\$52,124	\$9,342	\$23,500	\$0
EST. Amount Outstanding	N/A	N/A	\$2,303,990	N/A	\$23,500
EST. Amount Authorized but Unissued	N/A	N/A	\$0	N/A	N/A

HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

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	FY 2012 ACTUAL	Other Fiscal Period	Derivation of Benefits	
BENEFITS				
Direct Fiscal Benefits			No new authorizations in 2012.	
Indirect Fiscal Benefits				
Total	\$0	\$0		
COSTS				
Direct Fiscal Costs				
Indirect Fiscal Costs				
Total	\$0	\$0		
BENEFIT: COST	0.00	0.00		