



AMATEUR SPORTING TAX CREDIT PROGRAM

PURPOSE

To promote the growth of Missouri's economy by incentivizing the selection of competitively bid amateur sporting events in Missouri

AUTHORIZATION

Section 67.3000, RSMo, as amended.

ELIGIBLE APPLICANTS

One or more certified sponsors, endorsing counties, endorsing municipalities, or a local organizing committee, acting individually or collectively.

PROGRAM BENEFITS/ELIGIBLE USES

The Program provides tax credits equal to the lesser of:

- \$5 per admission ticket sold to the event or \$10 per paid participant registration, whichever is applicable, or
- 100% of eligible costs incurred by the Applicant

Tax Credits can be applied to:

- Ch. 143 – Income Tax
- Ch. 148 –
 - Bank Tax
 - Insurance Premium Tax
 - Other Financial Institution Tax

The special attributes of the tax credits include:

- Useable within 1 year of the tax year the tax credit is issued
- Sellable, transferable, and refundable

FUNDING LIMITS

The program has an overall cap of \$3 Million for each state fiscal year (maximum amount of \$2.7 Million for Applicants in Jackson County, St. Louis, and St. Louis County). All applications must be for sporting events applied for prior to August 28, 2025.

APPLICATION/APPROVAL PROCEDURE

The program is administered through a four part application process. A Project Proposal is first submitted to the Missouri Department of Economic Development (DED). If the DED approved the Project Proposal, the Applicant must submit its Support Contract. The Applicant must also submit an Event Notification to the DED between 30-60 days prior to the date of the Sporting Event. A Cost Certification is submitted 90 days following the completion of the Sporting Event.

REPORTING REQUIREMENTS

The "Tax Credit Accountability Act" reporting form must be provided to the Department of Revenue by June 30, in each year during the three years reporting period in which the applicant is required to submit such reports.

CONTACT

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