

TAX CREDIT ANALYSIS

Program Name: Certified Capital Companies (CAPCO)

Department: Economic Development

Program Category: Entrepreneurial

Statutory Authority: 135.500 to 135.529, RSMo

Program Description and Eligibility Requirements:
Insurance companies that invest in a certified CAPCO receive a tax credit.

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Explanation of How Award is Computed:
The tax credit is equal to 100% of the investment.

Entitlement Discretionary

Program Cap: Cumulative \$140 million over ten years (remainder of cumulative cap) \$ 0 Annual \$ None

Explanation of cap: The credits can be claimed at up to 10% of the authorized amount per year over a 10-year period.

Explanation of Expiration of Authority: Cumulative cap exhausted.

Specific Provisions: (if applicable)
Carry forward Until Used years Carry Back years Refundable Sellable/Assignable Additional Federal Deductions Available

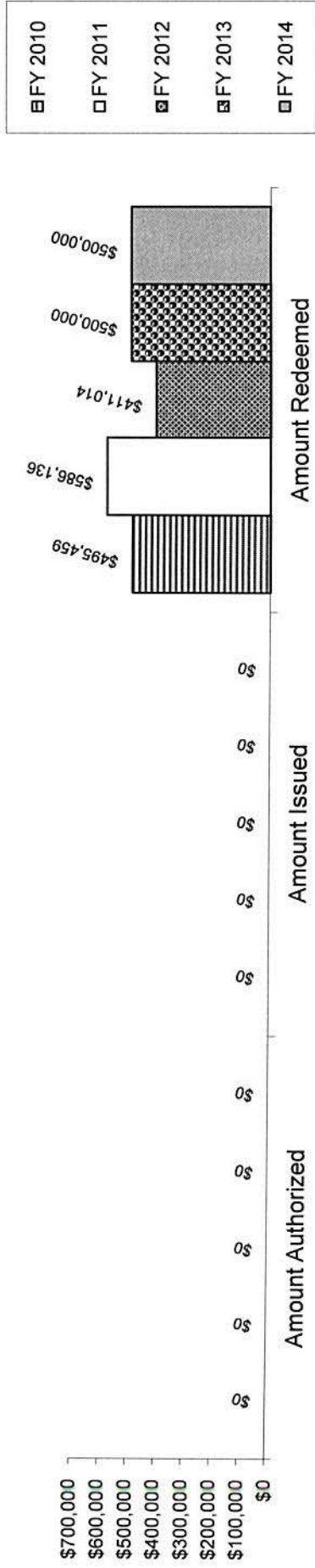
Comments on Specific Provisions:

	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 (current year)	FY 2014 (budget year)
Certificates Issued (#)	N/A	N/A	N/A	N/A	N/A
Projects (#)	N/A	N/A	N/A	N/A	N/A
Amount Authorized	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted	Cumulative Cap Exhausted
Amount Issued	\$0	\$0	\$0	\$0	\$0
Amount Redeemed	\$495,459	\$586,136	\$411,014	\$500,000	\$500,000
EST. Amount Outstanding	N/A	N/A	\$2,109,874	N/A	N/A
EST. Amount Authorized but Unissued	N/A	N/A	\$0	N/A	N/A

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HISTORICAL AND PROJECTED INFORMATION



Comments on Historical and Projected Information:

BENEFIT: COST ANALYSIS (includes only state revenue impacts)

	FY 2012 ACTUAL	Other Fiscal Period
BENEFITS		
Direct Fiscal Benefits		
Indirect Fiscal Benefits		
Total	\$0	\$0
COSTS		
Direct Fiscal Costs		
Indirect Fiscal Costs		
Total	\$0	\$0
BENEFIT: COST		

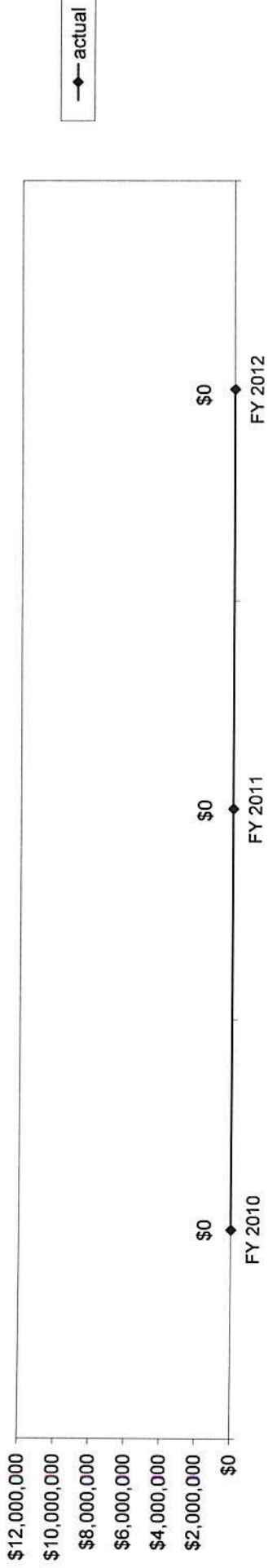
Derivation of Benefits:
No New Authorizations in FY 2012. Cumulative Cap Exhausted.

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PERFORMANCE MEASURE(S)

Investment



Comments on Performance Measure: